

## CONVERGENT MINERALS LTD

10 June 2009

Company Announcements

Dear Sirs,

- **Drilling program at Bounty Project to commence on 15 June 2009**
- **Preliminary geophysical work completed and integrated with geochemical datasets**
- **15,000 metre drill program aimed at increasing resource inventories and testing new targets**

### *Introduction*

The Company is pleased to announce that exploration drilling will commence at the flagship Bounty Project in the week beginning 15 June 2009. A 15,000 metre program of reverse circulation drilling will occur with interim assay results being used to guide later work.

### *Target Generation and Preliminary Geophysical Studies*

Convergent has integrated and validated all existing geological, geochemical and geophysical datasets that have been generated over the broader project for the basis of identifying new exploration targets, as well as identifying prospective areas around known gold resources. Collectively, the targeting exercise involved the integration of extensive stream, soil, and auger datasets, RAB and RC drill hole datasets, and aeromagnetic, groundmagnetic and electromagnetic (EM) datasets.

During the last six weeks ground magnetic surveys and a downhole EM program has been completed to aid the targeting process. The ground-magnetic data provides a more detailed image of the structure and lithology of the subsurface. Downhole EM has been utilized to identify potential “Bounty style” mineralization, which is characterized by the sulphidation of



banded iron formation (BIF) units. Downhole EM was successfully able to identify known mineralized zones, and therefore, has the potential to identify new anomalies that warrant drill testing.

In conjunction with surface geochemical datasets and RAB and RC drill hole datasets, numerous new prospective targets have been identified that are to be tested in the upcoming drill program.

Figure 1 shows the much greater detail of our ground based magnetics compared to previously available data.

### ***Gold Anomalies Identified In Recent Drilling***

Drilling in the Bounty area by Azure, (historical JV partner) whilst exploring for nickel, did occasionally intersect lithologies favourable for gold mineralisation. The Company has recently completed reconnaissance sampling of approximately half of Azure's RC holes with the significant results including :

- ABTC007      10m @ 3.38g/t au from 53m (including 2m @ 14.25g/t au)
- ABTC008      7m @ 1.52g/t au from 36m

Sampling of these historic drill holes is ongoing.

### ***Conclusion***

Convergent Minerals will soon commence a 15,000m RC drill program at the Bounty Project. Overall, the drill program is the Company's first significant step toward increasing the resource base at the Bounty Project. The drilling is aimed at testing numerous new targets identified from an in-depth investigation of all existing datasets. In addition, extensions to areas of known mineralization will also be tested.

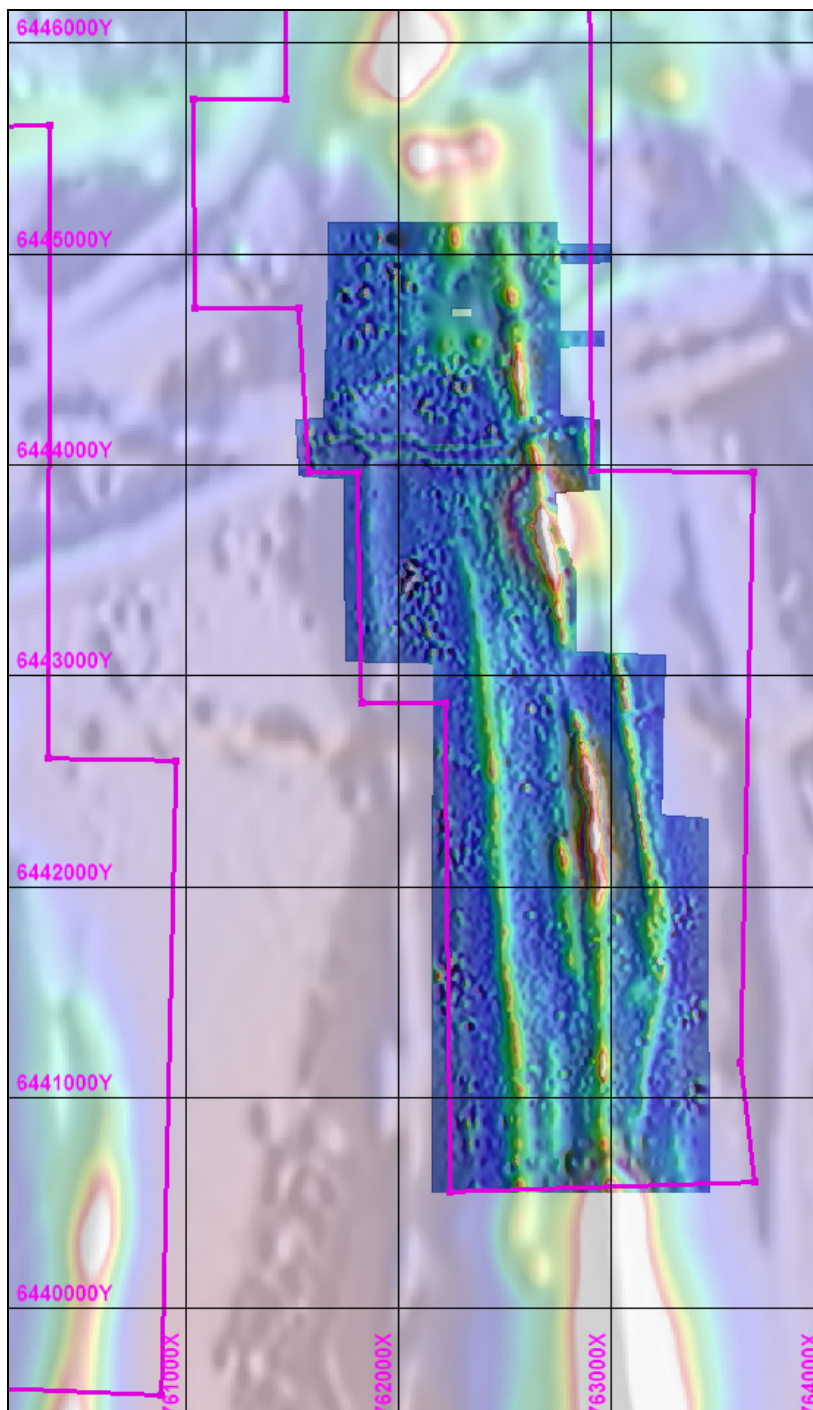
Our consultants, MGMT are continuing the evaluation of processing options for the Bounty Mine but early indications suggest optimal milling rates of 1.2mt pa to be most appropriate.

Yours faithfully



Simon Cato  
Chairman





**Figure 1. Overlay of the more-detailed ground magnetic survey on the historical aerial magnetic survey. The high resolution of the ground magnetic survey provides critical structural information to aid in the targeting process.**



*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Jeremy Whybrow, who is a Member or Fellow of The Australasian Institute of Mining and Metallurgy or the Australian Institute of Geoscientists or a 'Recognised Overseas Professional Organisation' ('ROPO') included in a list promulgated by the ASX from time to time.*

*Jeremy Whybrow is a director of the company.*

*Jeremy Whybrow has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Jeremy Whybrow consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

