



CONVERGENT MINERALS LIMITED
ABN 56 120 909 953

CONSOLIDATED STATEMENT OF CASH FLOWS
For Quarter Ended 30 June 2009

	Current Quarter \$A'000	Year to Date (9 months) \$A'000
CASH FLOWS RELATED TO OPERATING ACTIVITIES		
1.1 Receipts from product sales and related debtors		
1.2 Payments for: (i) exploration and evaluation	(122)	(649)
(ii) development	-	-
(iii) production	-	-
(iv) administration	(173)	(568)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	14	136
1.5 Interest and other costs of finance paid	(8)	(8)
1.6 GST (paid)/received	(25)	(33)
1.7 Other	<u>-</u>	<u>-</u>
NET OPERATING CASH FLOWS	<u>(314)</u>	<u>(1,122)</u>
CASH FLOWS RELATED TO INVESTING ACTIVITIES		
1.8 Cash paid for purchases of: (i) prospects	-	-
(ii) equity investments	207	82
(iii) other fixed assets	(63)	(63)
1.9 Cash proceeds from sale of: (i) prospects	-	-
(ii) equity investments	-	-
(iii) other fixed assets	-	-
1.10 Loans to other entities	42	42
1.11 Loans repaid by other entities	-	(90)
1.12 Other - Joint Venture receipt	<u>-</u>	<u>-</u>
NET INVESTING CASH FLOWS	<u>186</u>	<u>(29)</u>
CASH FLOWS RELATED TO FINANCING ACTIVITIES		
1.13 Cash proceeds from issues of shares, options, etc.	1,022	1,022
1.14 Proceeds from sale of investments	-	-
1.15 Repayment of borrowings	(73)	(73)
1.16 Dividends paid	-	-
1.17 Other - Prospectus Costs, IPO and option issue	<u>(36)</u>	<u>(36)</u>
NET FINANCING CASH FLOWS	<u>913</u>	<u>913</u>
NET INCREASE (DECREASE) IN CASH HELD	785	(238)
1.18 Cash at beginning of quarter/year to date	2,321	3,344
1.19 Exchange rate adjustments to Item 1.18 above	<u>-</u>	<u>-</u>
1.20 CASH AT END OF QUARTER	<u>3,106</u>	<u>3,106</u>

PAYMENTS TO DIRECTORS OF THE ENTITY AND ASSOCIATES OF THE DIRECTORS

PAYMENTS TO RELATED ENTITIES OF THE ENTITY AND ASSOCIATES OF THE RELATED ENTITIES

	Current Quarter \$A'000
1.21 Aggregate amount of payments to the parties included in item 1.2	101,651
1.22 Aggregate amount of loans to the parties included in item 1.10	-
1.23 Explanation necessary for an understanding of the transactions: No Directors' fees paid for the period	

NON-CASH FINANCING AND INVESTING ACTIVITIES

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows:
-
- 2.2 Details of outlays made by other entities to establish or increase their shares in projects in which the reporting entity has an interest:
-

FINANCING FACILITIES AVAILABLE

Provide details of used and unused loan facilities and credit standby arrangements, adding such notes as are necessary for an understanding of the position	Amount Available \$A'000	Amount Used \$A'000
3.1 Loan facilities	N/A	
3.2 Credit standby arrangements	N/A	

ESTIMATED OUTLAYS FOR CURRENT AND FOLLOWING QUARTERS

Estimated Outlays	Current Quarter \$A'000	Following Quarter \$A'000
4.1 Exploration and evaluation	250	500
4.2 Development	-	-
TOTAL	250	500

RECONCILIATION OF CASH

Cash at the end of the quarter as shown in the statement of cash flows is reconciled to the related items in the accounts as follows:	Current Quarter \$A'000	Previous Quarter \$A'000
5.1 Cash on hand and at bank	543	107
5.2 Deposits at call	2,563	2,214
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
TOTAL = CASH AT END OF QUARTER (Item 1.20)	3,106	2,321

CHANGES IN INTERESTS IN MINING TENEMENTS

	Tenement Reference	Nature of Interest	Interest at Beginning of Quarter	Interest at End of Quarter
6.1 Interests in mining tenements relinquished, reduced and/or lapsed	Nil	-	-	-
6.2 Interests in mining tenements acquired and/or increased	Nil	-	-	-

ISSUED AND QUOTED SECURITIES AT END OF CURRENT QUARTER

Category of Securities	Number Issued	Number Quoted	Issue Price Per Security (cents)	Amount Paid-Up Per Security (cents)
7.1 ORDINARY SHARES:	55,462,875	55,462,875	20	20
7.2 Issued during quarter:	14,612,575	14,612,875	7	20
Options exercised	-	-	-	-
7.3 UNLISTED:				
7.4 Options:			<i>Exercise Price (cents)</i>	<i>Expiry Date</i>
	36,650,300	36,650,300	20	31/12/2011
7.5 Exercised during the quarter	-	-	20	31/12/2011
7.6 Expired during the quarter	-	-	-	-

COMPLIANCE STATEMENT

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX.
2. This statement does give a true and fair view of the matters disclosed.

Sign here: 

 Director

Date: 28 July 2009

Print name: **Simon Cato**

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