



**CONVERGENT MINERALS LIMITED**  
**ABN 56 120 909 953**

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**For Quarter Ended 31 March 2009**

	<b>Current Quarter \$A'000</b>	<b>Year to Date (9 months) \$A'000</b>
<b>CASH FLOWS RELATED TO OPERATING ACTIVITIES</b>		
1.1 Receipts from product sales and related debtors		
1.2 Payments for: (i) exploration and evaluation	(145)	(527)
(ii) development	-	-
(iii) production	-	-
(iv) administration	(154)	(395)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	24	122
1.5 Interest and other costs of finance paid	-	-
1.6 GST (paid)/received	-	-
1.7 Other	-	-
<b>NET OPERATING CASH FLOWS</b>	<b><u>(283)</u></b>	<b><u>(808)</u></b>
<b>CASH FLOWS RELATED TO INVESTING ACTIVITIES</b>		
1.8 Cash paid for purchases of: (i) prospects	-	-
(ii) equity investments	(125)	(125)
(iii) other fixed assets	-	-
1.9 Cash proceeds from sale of: (i) prospects	-	-
(ii) equity investments	-	-
(iii) other fixed assets	-	-
1.10 Loans to other entities	(45)	(90)
1.11 Loans repaid by other entities	-	-
1.12 Other - Joint Venture receipt	-	-
<b>NET INVESTING CASH FLOWS</b>	<b><u>(170)</u></b>	<b><u>(215)</u></b>
<b>CASH FLOWS RELATED TO FINANCING ACTIVITIES</b>		
1.13 Cash proceeds from issues of shares, options, etc.	-	-
1.14 Proceeds from sale of investments	-	-
1.15 Repayment of borrowings	-	-
1.16 Dividends paid	-	-
1.17 Other - Prospectus Costs, IPO and option issue	-	-
<b>NET FINANCING CASH FLOWS</b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>NET INCREASE (DECREASE) IN CASH HELD</b>	<b>(453)</b>	<b>(1,023)</b>
1.18 Cash at beginning of quarter/year to date	2,774	3,344
1.19 Exchange rate adjustments to Item 1.18 above	-	-
1.20 <b>CASH AT END OF QUARTER</b>	<b><u>2,321</u></b>	<b><u>2,321</u></b>

## PAYMENTS TO DIRECTORS OF THE ENTITY AND ASSOCIATES OF THE DIRECTORS

## PAYMENTS TO RELATED ENTITIES OF THE ENTITY AND ASSOCIATES OF THE RELATED ENTITIES

	Current Quarter \$A'000
1.21 Aggregate amount of payments to the parties included in item 1.2	Nil
1.22 Aggregate amount of loans to the parties included in item 1.10	-
1.23 Explanation necessary for an understanding of the transactions: No Directors' fees paid for the period	

## NON-CASH FINANCING AND INVESTING ACTIVITIES

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows:  
-
- 2.2 Details of outlays made by other entities to establish or increase their shares in projects in which the reporting entity has an interest:  
-

## FINANCING FACILITIES AVAILABLE

Provide details of used and unused loan facilities and credit standby arrangements, adding such notes as are necessary for an understanding of the position	Amount Available \$A'000	Amount Used \$A'000
3.1 Loan facilities	N/A	
3.2 Credit standby arrangements	N/A	

## ESTIMATED OUTLAYS FOR CURRENT AND FOLLOWING QUARTERS

Estimated Outlays	Current Quarter \$A'000	Following Quarter \$A'000
4.1 Exploration and evaluation	250	250
4.2 Development	-	-
<b>TOTAL</b>	250	250

## RECONCILIATION OF CASH

Cash at the end of the quarter as shown in the statement of cash flows is reconciled to the related items in the accounts as follows:	Current Quarter \$A'000	Previous Quarter \$A'000
5.1 Cash on hand and at bank	107	15
5.2 Deposits at call	2,214	2,759
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>TOTAL = CASH AT END OF QUARTER (Item 1.20)</b>	2,321	2,774

**CHANGES IN INTERESTS IN MINING TENEMENTS**

	Tenement Reference	Nature of Interest	Interest at Beginning of Quarter	Interest at End of Quarter
6.1 Interests in mining tenements relinquished, reduced and/or lapsed	Nil	-	-	-
6.2 Interests in mining tenements acquired and/or increased	Nil	-	-	-

**ISSUED AND QUOTED SECURITIES AT END OF CURRENT QUARTER**

Category of Securities	Number Issued	Number Quoted	Issue Price Per Security (cents)	Amount Paid-Up Per Security (cents)
7.1 ORDINARY SHARES:	40,850,300	40,850,300	20	20
7.2 Issued during quarter:	4,000,000	4,000,000	20	20
Options exercised	-	-	20	20
7.3 UNLISTED:				
7.4 <b>Options:</b>			<i>Exercise Price (cents)</i>	<i>Expiry Date</i>
	36,650,300	36,650,300	20	31/12/2011
7.5 Exercised during the quarter	-	-	20	31/12/2011
7.6 Expired during the quarter	-	-	-	-

**COMPLIANCE STATEMENT**

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX.
2. This statement does give a true and fair view of the matters disclosed.

Sign here:   
 .....  
 Director

Date: 30 April 2009  
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Print name: **Simon Cato**  
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